

1/18/2021

Administrative Projections

		2021 Budget		2020 Actual
6000000	Expenses			
6010000	Contract Labor	\$0.00		\$50.00
6020000	Exec Def Comp	\$0.00		\$0.00
6030000	Staff Salaries^	\$44,000.00		\$58,588.31
6040000	Staff IRAs	\$0.00		\$0.00
6070400	Ed/Conv Exe Dir	\$0.00		\$0.00
6090000	Mainten Office Equip	\$0.00		\$0.00
6100000	Website	\$200.00	NS/CC	\$168.79
6110000	Taxes-Other	\$0.00		\$0.00
6120000	Payroll Taxes #	\$3,531.00	7.65+.45U+.6FUT/	\$4,621.81
6120100	Payroll Tax Penalties			(\$66.13)
6130000	Office Rent	\$0.00		\$0.00
6150000	Office Supplies	\$500.00		\$494.42
6160000	Telephone	\$0.00		\$0.00
6170000	Postage	\$200.00		\$192.85
6180000	Bank Charges	\$1,500.00		\$1,309.76
6200000	LILI Scholarship	\$0.00		\$0.00
6220000	Contributions	\$0.00		\$0.00
6230100	Delegate-NAIFA-TX	\$0.00		\$0.00
6230200	Delegate-NAIFA**	\$0.00		\$0.00
6250000	Gifts/Flowers	\$25.00		\$7.58
6290000	Insurance	\$1,120.00	D&O\$854, WC\$270	\$1,120.00
6310000	Accounting	\$1,150.00		\$1,148.42
6320000	Legal			\$305.00
6330000	Equipment	\$0.00		\$0.00
6340000	Computer Expense	\$1,300.00	idrive+intuit+norton+dropbox	\$1,463.87
6350000	Computer Maint	\$0.00		\$0.00
6360000	Org Dues & Expense	\$0.00		\$0.00
6450000	Misc Admin	\$1,500.00	\$81storage+mileage	\$1,575.98
6560-Intuit Payroll Fee Payroll Expenses		\$90.00	\$3.73x24	\$85.13
	Total Admin	\$55,026.00		\$70,980.66

Difference \$ 15,954.66

^KT \$25,000 annually

PT avg 105 hrs/mo x\$15=\$1575x12 months=\$18900

\$ 19,000.00

\$ 25,000.00

\$ 44,000.00

7.65% of \$44000=\$3366.00

.45% of \$18000=81.00

.6% of 14,000=84.00

Total \$3531.00